## **RESOLUTION NO. 95-99**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EL PASO DE ROBLES **AUTHORIZING THE PURCHASE OF THE PROPERTY COMMONLY REFERRED TO AS 916 EIGHTH STREET**

WHEREAS, the subject property is needed to construct a public transportation station so as to enable transit buses, trains, and other means of mass transit to stop and pick up commuters, tourists, and others needing public transportation and their accessory uses; and

WHEREAS, the City has obtained a grant to be used for the acquisition of the subject property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de Robles, that the City Manager is hereby authorized to open an escrow for the subject property; and

BE IT FURTHER RESOLVED, the City Council hereby creates a Multi-Modal Development Fund so as to run all expenditures through said fund with all advances from City funds being reimbursed by Proposition 116 funds up to \$1.8 million.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles, this 18th day of July, 1995 on the following vote:

AYES: NOES: ABSENT: Heggarty, Iversen, Martin, Picanco, and Macklin None None

Wal lter **d**. Macklin, Mavor

ATTEST:

Richard J. Ramirez, City Clerk